



POLICY: Spokane Watercolor Society Finances

5 January 2023

The SWS board has voted and accepted these financial procedural policies.

The following policies have been approved by the SWS Board of Directors concerning finances.

1. A receipt is required for any financial reimbursement.
2. A board approved budget shall be submitted to the membership annually meeting at a business meeting for a vote of approval.
3. Unbudgeted board expenses over \$100 shall require preapproval by a majority vote of the board.
4. Unbudgeted expenses over \$300 will require approval of the SWS membership.
5. The reinstatement fee for loss of membership shall be \$10 and the reinstatement period to which this applies shall be for three months after which the individual will be required to reapply for membership.
6. Honorariums for programs do not require a receipt.

Oral Carper
SWS President



Striving to improve artist capability since 1952